

# Item 1: Cover Page

One Day, LLC

2426 NW 64th St Unit A

Seattle, WA 98107

**Form ADV Part 2 – Firm Brochure**

(425) 243-7020

[OneDayAdvice.com](http://OneDayAdvice.com)

Dated March 29, 2021

This Brochure provides information about the qualifications and business practices of One Day, LLC, “One Day Wealth”. If you have any questions about the contents of this Brochure, please contact us at (425) 243-7020. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

One Day, LLC is registered as an Investment Adviser with the State of WA. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about One Day Wealth is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the firm’s identification number 296786.

## Item 2: Material Changes

Since the previous annual filing of this ADV Part 2 (on February 27, 2021), the following material changes have been made to this version of the disclosure brochure:

- Caroline Pak has been added as an Investment Advisor Representative of the firm.
- Item 5 has been updated to disclose that our hourly rate is \$300.
- The tiers in the Investment Management fee table in Item 5 have been restructured.

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations, and routine annual updates as required by the securities regulators. Either this complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of One Day, LLC.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov> by searching for our firm name or by our CRD number 296786.

You may also request a copy of this Disclosure Brochure at any time, by contacting us at (425) 243-7020.

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# Item 4: Advisory Business

## **Description of Advisory Firm**

One Day, LLC is registered as an Investment Adviser with the State of WA and was founded in 2018. Nick Reilly is the principal owner of One Day Wealth. One Day Wealth currently reports \$5,311,219 discretionary and no non-discretionary Assets Under Management as of December 31, 2020.

## **Types of Advisory Services**

### **Investment Management Services**

We are in the business of managing individually tailored investment portfolios. Our firm provides continuous advice to a client regarding the investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, we develop a client's personal investment policy or an investment plan with an asset allocation target and create and manage a portfolio based on that policy and allocation target. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. We may also review and discuss a client's prior investment history, as well as family composition and background.

Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Fees pertaining to this service are outlined in Item 5 of this brochure.

### **Comprehensive Financial Planning**

This service involves working one-on-one with a planner over an extended period of time. Through a quarterly fee, the clients receive continuous access to a planner who will work with them to design their plan. The planner will monitor the plan, recommend any changes and ensure the plan is up to date.

Upon desiring a comprehensive plan, a client will be taken through establishing their goals and values around money. They will be required to provide information to help complete the following areas of analysis: net worth, cash flow, insurance, credit scores/reports, employee benefit, retirement planning, insurance, investments, college planning and estate planning. Once the client's information is reviewed, their plan will be built and analyzed, and then the findings, analysis and potential changes to their current situation will be reviewed with the client.

Clients subscribing to this service will receive a written or an electronic report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives. If

a follow up meeting is required, we will meet at the client's convenience. The plan and the client's financial situation and goals will be monitored throughout the year and follow-up phone calls and emails will be made to the client to confirm that any agreed upon action steps have been carried out. On an annual basis there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented at that time.

### **Personal Finance Presentations**

We provide 45-120 minute presentations to either the public or employees of a company. Some of the topics we discuss are Personal Finance, Investing, Professional Development, Personal Development, and Entrepreneurship. Within the subject of Personal Finance and Investing, we will discuss investment principles, economic principles and mathematical fundamentals but will not give generic advice regarding any specific investment vehicles or securities.

### **Retirement Plan Consulting**

We provide retirement plan advisory services and compliance services to businesses by advising them on various forms of employer sponsored retirement plans including 401(k), SEP, Simple and various non-qualified Defined Contribution plans. We will also monitor the plan and work with the Third Party Administrator to help the company meet any compliance requirements.

### **Financial Planning**

We provide financial planning services on topics such as retirement planning, risk management, college savings, cash flow, debt management, work benefits, and estate and incapacity planning.

Financial planning is a comprehensive evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information and analysis will be considered as they impact and are impacted by the entire financial and life situation of the client. Clients purchasing this service will receive a written or an electronic report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives. This service may be performed on an ongoing basis or on a project basis, depending on the desires and goals of the client. Project based financial planning may involve specific areas of concern (covered below) that the client feels they need the most assistance in.

In general, the financial plan will address any or all of the following areas of concern. The client and advisor will work together to select the specific areas to cover. These areas may include, but are not limited to, the following:

- **Cash Flow and Debt Management:** We will conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.
- **Financial Goals:** We will help clients identify financial goals and develop a plan to reach them. We will identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how much you should budget for your goal.
- **Insurance:** Review of existing policies to ensure proper coverage for life, health, disability, long-term care, liability, home and automobile.
- **Investment Analysis:** This may involve developing an asset allocation strategy to meet clients' financial goals and risk tolerance, providing information on investment vehicles and strategies, reviewing employee stock options, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.
- **Retirement Planning:** Our retirement planning services typically include projections of your likelihood of achieving your financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the original projections by adjusting certain variables (i.e., working longer, saving more, spending less, taking more risk with investments).

If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

- **College Savings:** Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies are included, and, if needed, we will review your financial picture as it relates to eligibility for financial aid or the best way to contribute to grandchildren (if appropriate).
- **Employee Benefits Optimization:** We will provide review and analysis as to whether you, as an employee, are taking the maximum advantage possible of your employee benefits. If you are a business owner, we will consider and/or recommend the various benefit programs that can be structured to meet both business and personal retirement goals.
- **Estate Planning:** This usually includes an analysis of your exposure to estate taxes and

your current estate plan, which may include whether you have a will, powers of attorney, trusts and other related documents. Our advice also typically includes ways for you to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts.

We always recommend that you consult with a qualified attorney when you initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes. From time-to-time, we will participate in meetings or phone calls between you and your attorney with your approval or request.

- **Risk Management:** A risk management review includes an analysis of your exposure to major risks that could have a significant adverse impact on your financial picture, such as premature death, disability, property and casualty losses, or the need for long-term care planning. Advice may be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance (“self-insuring”).
- **Business Planning:** We provide consulting services for clients who currently operate their own business, are considering starting a business, or are planning for an exit from their current business. Under this type of engagement, we work with you to assess your current situation, identify your objectives, and develop a plan aimed at achieving your goals.
- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of your overall financial planning picture. For example, we may make recommendations on which type of account(s) or specific investments should be owned based in part on their “tax efficiency,” with consideration that there is always a possibility of future changes to federal, state or local tax laws and rates that may impact your situation.

We recommend that you consult with a qualified tax professional before initiating any tax planning strategy, and we may provide you with contact information for accountants or attorneys who specialize in this area if you wish to hire someone for such purposes. We will participate in meetings or phone calls between you and your tax professional with your approval.

### **Client Tailored Services and Client Imposed Restrictions**

We offer the same suite of services to all of our clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client’s current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

## Wrap Fee Programs

We do not participate in wrap fee programs.

## Item 5: Fees and Compensation

Please note, unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the investment advisory contract, the investment advisory contract may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees and without penalty. How we are paid depends on the type of advisory service we are performing. Please review the fee and compensation information below.

### Investment Management Services

Our standard advisory fee is based on the market value of the assets under management and is calculated as follows:

<b>Account Value</b>	<b>Management Fee</b>
\$0 - 500,000	0.79%
\$500,000 - \$1,000,000	0.59%
\$1,000,000 - \$5,000,000	0.40%
Above \$5,000,000	0.30%

The above management fees are tiered based on the total account value.

For example, if the client has accounts valued at a total of \$750,000 the client would pay a management fee of \$5,425. This is calculated as follows:  $(\$500,000 \times 0.0079) + (\$250,000 \times 0.0059) = \$3,950 + \$1,475 = \$5,425$ .

For those who have less than \$100,000 of investable assets with One Day Wealth, a \$150 account set-up fee may be charged.

The annual fees are negotiable and are prorated and paid in arrears on a quarterly basis. The advisory fee is a percentage of assets under management (AUM) with the advisor. The fee is applied to the account value as of the last day of the previous quarter. No increase in the annual fee shall be effective without agreement from the client by signing a new agreement or amendment to their current advisory agreement.



Advisory fees are directly debited from client accounts, or the client may choose to pay by check. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee based on the amount of time remaining in the billing period. An account may be terminated with written notice at least 30 calendar days in advance. Since fees are paid in arrears, no rebate will be needed upon termination of the account.

Clients who engage in investment management and comprehensive planning services may have their AUM fees applied to their annual comprehensive planning fee.

Pursuant to WAC 460-24A-106 and WAC 460-24A-135, when the adviser charges an advisory fee, the adviser will provide advisory clients with written billing information which will contain the fee(s), the formula used to calculate the fee(s), and the time period covered by the fee(s). This written billing information will be delivered to the client each time the investment adviser charges a fee.

Adviser will not, at any time, be compensated on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of the client except as permitted under WAC 460-24A-150. In compliance to WAC 460-24A-106(1)(b)(ii), the adviser will send the client an invoice itemizing the fee. Itemization includes the formula used to calculate the fee, the fee calculation itself, the amount of assets under management the fee is based on, and the time period covered by the fee.

## **Comprehensive Financial Planning**

Comprehensive Financial Planning consists of an upfront charge in the range of \$750 to \$2,000. This fee is a prepayment of fees for earned services to be rendered within the first 30 days of the engagement and is determined by the estimated number of hours (rate of \$250/hour) needed to perform upfront discovery of the client's situation and gather necessary information needed for the plan. In addition, an ongoing quarterly fee between \$600 and \$2,500 will be charged for continued ongoing services. This quarterly fee is paid in arrears for earned services that are rendered over the term of the agreement and is determined by the estimated number of hours needed to deliver the agreed upon services (rate of \$250/hour). Service per quarter may include any of the following, but are not limited to, scheduled review meetings, phone calls, emails, internal analysis, and implementation support.

To complete the upfront portion of the financial plan for a client, a 3-hour minimum is needed for the data gathering, analysis, and recommendations. However, the upfront fee will not exceed \$2,000 even if it takes longer than 8-hours. If the upfront portion of the financial plan takes less than the quoted hours, a refund will be given to the client. For example, if the upfront portion takes 4 hours when they were quoted for 6 hours, a refund would be due of \$500. The same procedure would follow if financial plan takes less than 3 hours. Fees for any excess hours worked will be credited toward the ongoing fee. For example, if the upfront portion takes 8 hours when they were quoted for 6 hours, the 2 hours (\$500) will be applied to the first quarterly bill.

The initial engagement is for a term of one year. We will continue the engagement for clients who wish to continue working with One Day Wealth after the first year. Clients who wish to renew the engagement after one year will not be charged an upfront financial planning fee. Clients have the option to pay monthly or quarterly and the fee is due the following month or quarter. The fee may be negotiable in certain cases. Fees for this service may be paid by electronic funds transfer or check. For fees paid by electronic funds transfer, we use an independent 3rd party payment processor in which the client can securely input their banking information and pay their fee. We do not have access to the client's banking information at any time. The client will be provided with their own secure portal to the independent 3rd party payment processor in order to make payments. This service may be terminated with 15 days' notice. Since fees are paid in arrears, no refund will be needed upon termination of the account. Any earned but unpaid fees will be due upon termination.

The upfront portion of the Comprehensive Financial Planning fee is for client on-boarding, data gathering, and setting the basis for the financial plan. This work will commence immediately after the fee is paid, and will be completed within the first 30 days of the date the fee is paid. Therefore, the upfront portion of the fee will not be paid more than 6 months in advance. In the event of early termination by client, the unearned portion of the upfront fee will be prorated based on the amount of work completed at the hourly rate of \$250 and refunded to the client. Any completed work in which the adviser has already been paid for will be provided to client upon termination. The first quarterly billing period, depending on the client's choice, begins 30 days after the upfront fee is paid. For example, if a client pays the upfront fee on June 1st, the billing period starts on July 1st, and the quarterly bill would be due October 1<sup>st</sup> (quarter beginning July 1<sup>st</sup> through the end of September).

If no work is provided to the client or the work that is provided does not meet the required hourly threshold based on the hourly financial planning service, the amount due will be reduced according to the work that was completed. Each quarter the client will receive an invoice, pursuant to WAC 460-24A-130, showing all services performed for the advisory fee.

### **Project-based Financial Planning Fee**

Project-based Financial Planning consists of a fixed fee in the range of \$500 to \$3,000 depending on the complexity and needs of the client. This fee is a prepayment of fees for earned services to be rendered and is determined by the estimated number of hours (rate of \$250/hour) needed to complete the financial planning project. This type of financial planning engagement will not consist of ongoing advice. Depending on the projects complexity, however, there may be multiple sessions necessary to present the plan to the client. The fee may be negotiable in certain cases. The fee may be paid either by check or through an unaffiliated payment processing service. In the event of early termination, the fixed fee will be prorated and any prepaid but unearned fee will be refunded to the client. Any completed work in which the adviser has already been paid for will be provided to

client upon termination.

### **Financial Planning Hourly Fee**

Financial Planning is also offered at an hourly rate of \$300. The fee may be negotiable in certain cases and is due at the commencement of the engagement. The fee may be paid either by check or through an unaffiliated payment processing service. This service may be terminated with notice before the financial plan is delivered. Upon termination, the fee will be prorated and any unearned fee will be refunded to the client. Any completed work in which the adviser has already been paid for will be provided to client upon termination.

### **Presentation Fees**

Companies may hire us to conduct Personal Finance, Professional Development, and Personal Development presentations for their workforce. This service will be charged in the form of a fixed amount between \$500 - \$2,500 plus the cost of transportation. The fixed fee is determined by the number of hours desired by the client to be on-site (rate of \$250 per hour). The fee is negotiable. When this fixed fee is chosen, half of the fee is due at the beginning of the process and the remainder is due at completion of work. This service may be terminated at any time up to 3 days prior to the event. Fees paid for this service are not refundable. Fees for this service may be paid by electronic funds transfer or check.

### **Retirement Plan Consulting Fees**

Companies may hire us to offer advice regarding employer sponsored retirement planning. For these agreements, we will charge an hourly fee of \$250 per hour and is due upon completion. The fee is negotiable. This service may be terminated at any up to the date of the meeting. Since fees are paid in arrears, no rebate will be needed upon termination of the account. Fees for this service may be paid by electronic funds transfer or check. Clients have the option to purchase investment products that you recommend through other brokers or agents that are not affiliated with One Day Wealth.

### **Other Types of Fees and Expenses**

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client's transactions and determining the reasonableness of their compensation (e.g.,

commissions).

We do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

## Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees.

## Item 7: Types of Clients

We provide financial planning and portfolio management services to individuals, high net-worth individuals, charitable organizations and corporations or other businesses.

We do not have a minimum account size requirement.

## Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

When clients have us complete an Investment Analysis (described in Item 4 of this brochure) as part of their financial plan, our primary methods of investment analysis are fundamental, cyclical and charting analysis.

**Fundamental analysis** involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience, and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

**Cyclical analysis** is a type of technical analysis that involves evaluating recurring price patterns and trends based upon business cycles. Economic/business cycles may not be predictable and may have many fluctuations between long term expansions and contractions. The lengths of economic cycles may be difficult to predict with accuracy and therefore the risk of cyclical analysis is the difficulty in predicting economic trends and consequently the changing value of securities that would be affected by these changing trends.

**Charting analysis** involves the gathering and processing of price and volume information for a particular security. This price and volume information is analyzed using mathematical equations. The resulting data is then applied to graphing charts, which is used to predict future price movements based on price patterns and trends. Charts may not accurately predict future price movements. Current prices of securities may not reflect all information about the security and day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

**Passive Investment Management** We primarily practice passive investment management. Passive investing involves building portfolios that are comprised of various distinct asset classes. The asset classes are weighted in a manner to achieve a desired relationship between correlation, risk and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds.

## **Material Risks Involved**

**All investing strategies we offer involve risk and may result in a loss of your original investment which you should be prepared to bear.** Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

**Market Risk:** Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

**Strategy Risk:** The Adviser's investment strategies and/or investment techniques may not work as intended.

**Small and Medium Cap Company Risk:** Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

**Turnover Risk:** At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover would result in correspondingly greater brokerage commission expenses and may result in the distribution of additional capital gains for tax purposes. These factors may negatively affect the account's performance.

**Limited markets:** Certain securities may be less liquid (harder to sell or buy) and their prices may at times be more volatile than at other times. Under certain market conditions we may be unable to sell or liquidate investments at prices we consider reasonable or favorable, or find buyers at any price.

**Concentration Risk:** Certain investment strategies focus on particular asset-classes, industries, sectors or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.

**Interest Rate Risk:** Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

**Legal or Legislative Risk:** Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

**Inflation:** Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

## Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

**Common stocks** may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

**Corporate Bonds** are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero-coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

**Municipal Bonds** are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

**Exchange Traded Funds** prices may vary significantly from the Net Asset Value due to market

conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected.

**Investment Companies Risk.** When a client invests in open end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. The Adviser has no control over the risks taken by the underlying funds in which clients invest.

## Item 9: Disciplinary Information

### **Criminal or Civil Actions**

One Day Wealth and its management have not been involved in any criminal or civil action.

### **Administrative Enforcement Proceedings**

One Day Wealth and its management have not been involved in administrative enforcement proceedings.

### **Self-Regulatory Organization Enforcement Proceedings**

One Day Wealth and its management have not been involved in legal or disciplinary events that are material to a client's or prospective client's evaluation of One Day Wealth or the integrity of its management.

## Item 10: Other Financial Industry Activities and Affiliations

No One Day Wealth employee is registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

No One Day Wealth employee is registered, or have an application pending to register, as a futures commission merchant, commodity pool operator or a commodity trading advisor.

One Day Wealth does not have any related parties. As a result, we do not have a relationship with any related parties.

One Day Wealth only receives compensation directly from clients. We do not receive compensation from

any outside source. We do not have any conflicts of interest with any outside party.

## Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities. This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients.

A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.
- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.
- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.

If requested by any client or prospective client, our firm will provide a copy of its Code of Ethics.



## **Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest**

Neither our firm, its associates or any related person is authorized to recommend to a client, or effect a transaction for a client, involving any security in which our firm or a related person has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, etc.

## **Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest**

Our firm and its “related persons” may buy or sell securities similar to, or different from, those we recommend to clients for their accounts. In an effort to reduce or eliminate certain conflicts of interest involving the firm or personal trading, our policy may require that we restrict or prohibit associates’ transactions in specific reportable securities transactions. Any exceptions or trading pre-clearance must be approved by the firm principal in advance of the transaction in an account, and we maintain the required personal securities transaction records per regulation.

## **Trading Securities At/Around the Same Time as Client’s Securities**

From time to time, our firm or its “related persons” may buy or sell securities for themselves at or around the same time as clients. We will not trade non-mutual fund securities 5 days prior to the same security for clients.

# **Item 12: Brokerage Practices**

## **Factors Used to Select Custodians and/or Broker-Dealers**

One Day, LLC does not have any affiliation with Broker-Dealers. Specific custodian recommendations are made to client based on their need for such services. We recommend custodians based on the reputation and services provided by the firm.

### **1. Research and Other Soft-Dollar Benefits**

We currently do not receive any soft dollar benefits.

### **2. Brokerage for Client Referrals**

We receive no referrals from a broker-dealer or third party in exchange for using that broker- dealer or third party.

### **3. Clients Directing Which Broker/Dealer/Custodian to Use**

We do recommend a specific custodian for clients to use, however, clients may custody their assets at a custodian of their choice. Clients may also direct us to use a specific broker-dealer to execute transactions. By allowing clients to choose a specific custodian, we may be unable to achieve most favorable execution of client transaction and this may cost clients money over using a lower-cost custodian.

## **The Custodian and Brokers We Use (TD Ameritrade)**

Advisor participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade"), member FINRA/SIPC. TD Ameritrade is an independent [and unaffiliated] SEC-registered broker-dealer. TD Ameritrade offers to independent investment Advisors services which include custody of securities, trade execution, clearance, and settlement of transactions. Advisor receives some benefits from TD Ameritrade through its participation in the program. (Please see the disclosure under Item 14 below.)

## **The Custodian and Brokers We Use (Charles Schwab)**

The custodian and brokers we use maintain custody of your assets that we manage, although we may be deemed to have limited custody of your assets due to our ability to withdraw fees from your account (see Item 15 – Custody, below).

We recommend that our clients use Charles Schwab & Co., Inc. ("Schwab"), a registered broker-dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Schwab. Schwab will hold your assets in a brokerage account and buy and sell securities when we instruct them to. While we recommend that you use Schwab as custodian broker, you will decide whether to do so and will open your account with Schwab by entering into an account agreement directly with them. We do not open the account for you, although we may assist you in doing so. Even though your account is maintained at Schwab, we can still use other brokers to execute trades for your account as described below (see "Your brokerage and custody costs")

### **How we select brokers/custodians**

We seek to recommend a custodian/broker that will hold your assets and execute transactions on terms that are overall most advantageous when compared with other available providers and their services. We consider a wide range of factors, including:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds (ETFs), etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, security and stability
- Prior service to us and our clients
- Availability of other products and services that benefit us, as discussed below (see "Products and

services available to us from Schwab”)

### **Your brokerage and custody costs**

For our clients’ accounts that Schwab maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. Certain trades (for example, many mutual funds and ETFs) may not incur Schwab commissions or transaction fees. Schwab is also compensated by earning interest on the uninvested cash in your account in Schwab’s Cash Features Program.

### **Products and services available to us from Schwab**

Schwab Advisor Services™ is Schwab’s business serving independent investment advisory firms like us. They provide our clients and us with access to their institutional brokerage services (trading, custody, reporting and related services), many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients’ accounts, while others help us manage and grow our business. Schwab’s support services are generally available on an unsolicited basis (we don’t have to request them) and at no charge to us. Following is a more detailed description of Schwab’s support services:

#### **Services that benefit you**

Schwab’s institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab’s services described in this paragraph generally benefit you and your account.

#### **Services that may not directly benefit you**

Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients’ accounts. They include investment research, both Schwab’s own and that of third parties. We may use this research to service all or a substantial number of our clients’ accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- provide access to client account data (such as duplicate trade confirmations and account statements)
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts
- provide pricing and other market data
- facilitate payment of our fees from our clients’ accounts
- assist with back-office functions, recordkeeping, and client reporting

#### **Services that generally benefit only us**

Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs

- Publications and conferences on practice management and business succession do not require that you maintain your account with Schwab, based on our interest in receiving Schwab’s services that benefit our business and Schwab’s payment for services for which we would otherwise have to pay rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, that our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Schwab’s services (see “How we select brokers/ custodians”) and not Schwab’s services that benefit only us.

### **Aggregating (Block) Trading for Multiple Client Accounts**

Generally, we combine multiple orders for shares of the same securities purchased for advisory accounts we manage (this practice is commonly referred to as “block trading”). We will then distribute a portion of the shares to participating accounts in a fair and equitable manner. The distribution of the shares purchased is typically proportionate to the size of the account, but it is not based on account performance or the amount or structure of management fees. Subject to our discretion, regarding particular circumstances and market conditions, when we combine orders, each participating account pays an average price per share for all transactions and pays a proportionate share of all transaction costs. Accounts owned by our firm or persons associated with our firm may participate in block trading with your accounts; however, they will not be given preferential treatment.

## **Item 13: Review of Accounts**

Client accounts with the Investment Management Service will be reviewed regularly on a quarterly basis by Nick Reilly. During the regular review the account's performance is compared against like managed accounts to identify any unacceptable performance deviation. Additionally, reasonable client-imposed restrictions will be reviewed to confirm that they are being enforced. Events that may trigger a special review would be unusual performance, addition or deletions of client-imposed restrictions, excessive draw-down, volatility in performance, or buy and sell decisions from the firm or per client's needs.

Clients will receive trade confirmations from the broker(s) for each transaction in their accounts as well as monthly or quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest.

One Day Wealth will not provide written reports to Investment Management clients. For Comprehensive Financial Planning clients, we may provide written reports as needed. We urge clients to compare these reports against the account statements they receive from their custodian.

## **Item 14: Client Referrals and Other Compensation**

We do not receive any economic benefit, directly or indirectly, from any third party for advice

rendered to our clients. Nor do we, directly or indirectly, compensate any person who is not advisory personnel for client referrals.

As disclosed under Item 12, above, Advisor participates in TD Ameritrade's institutional customer program and Advisor may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between Advisor's participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Advisor's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Advisor but may not benefit its Client accounts. These products or services may assist Advisor in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor or its personnel through participation in the program does not depend on the number of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to Clients, Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of TD Ameritrade for custody and brokerage services.

We receive benefits from Schwab in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at Schwab. In addition, Schwab has also agreed to pay for certain products and services for which we would otherwise have to pay once the value of our clients' assets in accounts at Schwab reaches a certain size. You do not pay more for assets maintained at Schwab as a result of these arrangements. However, we benefit from the arrangement because the cost of these services would otherwise be borne directly by us. You should consider these conflicts of interest when selecting a custodian. The products and services provided by Schwab, how they benefit us, and the related conflicts of interest are described above (see Item 12 – Brokerage Practices).

## Item 15: Custody

One Day Wealth does not accept custody of client funds, except for the withdrawal of client fees.

For client accounts in which One Day Wealth directly debits their advisory fee:

1. One Day Wealth will send a copy of its invoice to the custodian at the same time that it sends the client a copy.
2. The custodian will send at least quarterly statements to the client showing all disbursements for the account, including the amount of the advisory fee.
3. The client will prove written authorization to One Day Wealth, permitting them to be paid directly for their accounts held by the custodian.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## Item 16: Investment Discretion

For those client accounts where we provide investment management services, we maintain discretion over client accounts with respect to securities to be bought and sold and the amount of securities to be bought and sold. Investment discretion is explained to clients in detail when an advisory relationship has commenced. At the start of the advisory relationship, the client will execute a Limited Power of Attorney, which will grant our firm discretion over the account. Additionally, the discretionary relationship will be outlined in the advisory contract and signed by the client.

## Item 17: Voting Client Securities

We do not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the Client's qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets. If the client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

## Item 18: Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

We do not have custody of client funds or securities or require or solicit prepayment of more than \$500 in fees per client six months or more in advance.

## Item 19: Requirements for State-Registered Advisers

Nick Reilly Born: 1990

### **Educational Background**

2012 – BA in Business: Finance concentration, Washington State University

2008 – High School Diploma, Edmonds-Woodway High School

### **Business Experience**

4/2018 – Present, One Day, LLC, Owner and CCO

6/2020 – Present, Amazon Web Services (AWS), Account Manager

2/2018 – 6/2020, Tableau Software, Inc., Account Executive

3/2016 – 1/2018, Cornerstone Advisors, Inc., Associate Client Manager

4/2014 – 2/2016, Wells Fargo Advisors, LLC., Financial Advisor

12/2012 – 4/2014, Certified Financial Planning Education, Student

5/2012 – 12/2012, Anthony's Homeport Restaurant, Server

5/2012 – 12/2012, Red Robin Restaurants, Server

8/2011 – 5/2012, Washington State University, Student

5/2011 – 8/2011, Anthony's Homeport Restaurant, Server

8/2010 – 5/2011, Washington State University, Student

5/2010 – 8/2010, Wells Fargo Advisors, LLC., Assistant to Financial Advisor

8/2009 – 5/2010, Washington State University, Student

5/2009 – 8/2009, Vector Marketing, Sales Representative

7/2008 – 5/2009, Washington State University, Student

### **Professional Designations, Licensing & Exams**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and



- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Other Business Activities**

Nick Reilly is currently employed as an Account Manager at Amazon Web Services (AWS), a cloud computing services company. This activity accounts for up to 55% of Nick's time. As this activity provides flexibility during normal trading hours and is not during a time that Nick meets with clients and prospects, we do not believe this activity creates a conflict of interest or interferes with our ability to service our client accounts.

Performance Based Fees Please refer to Item 6 of this brochure.

### **Material Disciplinary Disclosures**

No management person at One Day, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

### **Material Relationships That Management Persons Have with Issuers of Securities**

One Day, LLC, nor Nick Reilly, have any relationship or arrangement with issuers of securities.

### **Additional Compensation**

Nick Reilly does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through One Day Wealth.

### **Supervision**

Nick Reilly, as Owner and Chief Compliance Officer of One Day Wealth, is responsible for supervising all employees of One Day Wealth, including himself. No one else will be responsible for supervising the employees or Nick Reilly. He may be contacted at the phone number on this brochure supplement.

### **Requirements for State Registered Advisers**

Nick Reilly has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

One Day, LLC  
2426 NW 64th St Unit A  
Seattle, WA 98107

**Form ADV Part 2B – Brochure Supplement**

(425) 243-7020

*For*

**Nick Reilly (Individual CRD# 5808993)** Founder & Chief Compliance Officer

Dated March 29, 2021

This brochure supplement provides information about Nick Reilly that supplements the One Day, LLC (“One Day Wealth”) brochure. A copy of that brochure precedes this supplement. Please contact Nick Reilly if the One Day Wealth brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Nick Reilly is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 5808993.

# Item 2: Educational Background and Business Experience

## **Educational Background**

2012 – BA in Business: Finance concentration, Washington State University

2008 – High School Diploma, Edmonds-Woodway High School

## **Business Experience**

4/2018 – Present, One Day, LLC, Owner and CCO

6/2020 – Present, Amazon Web Services (AWS), Account Manager

2/2018 – 6/2020, Tableau Software, Inc., Account Executive

3/2016 – 1/2018, Cornerstone Advisors, Inc., Associate Client Manager

4/2014 – 2/2016, Wells Fargo Advisors, LLC., Financial Advisor

12/2012 – 4/2014, Certified Financial Planning Education, Student

5/2012 – 12/2012, Anthony’s Homeport Restaurant, Server

5/2012 – 12/2012, Red Robin Restaurants, Server

8/2011 – 5/2012, Washington State University, Student

5/2011 – 8/2011, Anthony’s Homeport Restaurant, Server

8/2010 – 5/2011, Washington State University, Student

5/2010 – 8/2010, Wells Fargo Advisors, LLC., Assistant to Financial Advisor

8/2009 – 5/2010, Washington State University, Student

5/2009 – 8/2009, Vector Marketing, Sales Representative

7/2008 – 5/2009, Washington State University, Student

## **Professional Designations, Licensing & Exams**

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The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with

clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

## Item 3: Disciplinary Information

No management person at One Day, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

## Item 4: Other Business Activities

Nick Reilly is currently employed as an Account Manager at Amazon Web Services (AWS), a cloud computing services company. This activity accounts for up to 55% of Nick's time. As this activity provides flexibility during normal trading hours and is not during a time that Nick meets with clients and prospects, we do not believe this activity creates a conflict of interest or interferes with our ability to service our client accounts.

## Item 5: Additional Compensation

Nick Reilly does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through One Day Wealth.

## Item 6: Supervision

Nick Reilly, as Owner and Chief Compliance Officer of One Day Wealth, is responsible for supervising all employees of One Day Wealth, including himself. No one else will be responsible for supervising the employees or Nick Reilly. He may be contacted at the phone number on this brochure supplement.

## Item 7: Requirements for State Registered Advisers

Nick Reilly has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

One Day, LLC  
2426 NW 64th St Unit A  
Seattle, WA 98107

**Form ADV Part 2B – Brochure Supplement**

(425) 243-7020

*For*

**Caroline Pak (Individual CRD# 5600030)**

*Investment Advisor*

Dated March 29, 2021

This brochure supplement provides information about Caroline Pak that supplements the One Day, LLC (“One Day Wealth”) brochure. A copy of that brochure precedes this supplement. Please contact Nick Reilly if the One Day Wealth brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Caroline Pak is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 5600030.

# Item 2: Educational Background and Business Experience

## **Educational Background**

1998 – BA in Women’s Studies, University of California, Santa Barbara, CA

## **Business Experience**

3/2021 – Present, One Day, LLC, Investment Advisor

5/2020 - Present, Foundations Divorce Solutions, Mediator & CDFA

11/2019 - 4/2020, Hohimer Wealth Management, Wealth Advisor

4/2019 - 10/2019, Hohimer Wealth Management, Financial Advisor

11/2016 - 5/2019, Wells Fargo Clearing Services, Financial Consultant

6/2014 - 11/2016, Wells Fargo Advisors, LLC, Financial Consultant

9/2012 - 5/2014, Wells Fargo Advisors, LLC, Registered Client Associate

4/2011 - 9/2012, Wells Fargo Advisors, LLC, Registered Client Associate

8/2004 - 4/2011, Wells Fargo Bank, NA, Registered Premier Banker

## **Professional Designations, Licensing & Exams**

**Certified Divorce Financial Analyst® CDFA®:** The Certified Divorce Financial Analyst® (CDFA®) designation is issued by The Institute for Divorce Financial Analysts (IDFATM), which is a national organization dedicated to the certification, education, and promotion of the use of financial professionals in the divorce arena. Founded in 1993, IDFATM provides specialized training to accounting, financial, and legal professionals in the field of pre-divorce financial planning. Over the years, IDFATM has certified more than 5,000 professionals in the U.S. and Canada as Certified Divorce Financial Analysts® (CDFAs®).

The CDFA® designation is available to individuals who have a minimum of three years experience as a financial professional, accountant, or matrimonial lawyer. To acquire the designation, a candidate must successfully pass all exams and be in good standing with their broker dealer (if applicable) and the FINRA/SEC or other licensing or regulatory agency. To earn the designation, the participant must complete a series of self-study course modules and pass an examination for each module.

The American module topics are:

- Financial and legal issues of divorce
- Advanced financial issues of divorce
- Tax issues of divorce

- Working as a CDFA: case studies

Continuing Education (CE) To retain the Certified Divorce Financial Analyst® designation, a CDFA® must obtain fifteen divorce-related hours of Continuing Education (CE) every two years, remain in good standing with the IDFATM, and keep his/her dues current. To learn more about the CDFA® designation, visit <http://www.institutedfa.com/>

## Item 3: Disciplinary Information

No management person at One Day, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

## Item 4: Other Business Activities

Caroline Pak is the Owner of Foundations Divorce Solutions, a separate and unaffiliated entity. This activity accounts for up to 50% of Ms. Pak's time. As this activity provides flexibility during normal trading hours and is not during a time that Caroline meets with advisory clients and prospects, we do not believe this activity creates a conflict of interest or interferes with our ability to service our client accounts.

## Item 5: Additional Compensation

Caroline Pak does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through One Day Wealth.

## Item 6: Supervision

Nick Reilly, as Owner and Chief Compliance Officer of One Day Wealth, is responsible for supervising all employees of One Day Wealth, including himself. No one else will be responsible for supervising the employees or Nick Reilly. He may be contacted at the phone number on this brochure supplement.

## Item 7: Requirements for State Registered Advisers

Caroline Pak has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.